# **Hardware Asset** Management

# **Best Practices**

Get your best practices on with these top tips for your hardware assets.

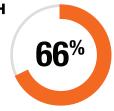
#### **BREADTH**



50% of orgs have 12+ discovery tools<sup>1</sup>

**Best practice:** Get to a single point of truth by comparing data sets, normalizing, and reconciling by automated processes to drive accuracy

#### **DEPTH**



66% of IT managers do not have an accurate record of their IT assets<sup>2</sup>

Best practice: Reduce the complexity, define what's useful to track

#### **OWNERSHIP**



30% of IT assets are 'ghost' assets - missing or cannot be found3

Best practice: Know who an asset is assigned to, drive accountability and compliance

#### **NAMING** CONVENTIONS



10+ hours per week, orgs spend resolving data accuracy issues4

**Best practice:** Make hardware assets identifiable using consistent naming conventions, implement normalization processes

#### **PERFORMANCE METRICS**



25% of enterprises only will be satisfied with the value their ITAM program provides5

Best practice: Define business case to clearly articulate the value ITAM investments will contribute to your specific business objectives

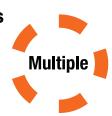
#### **MAJOR PROCESS AREAS**



53% of all data loss and systems downtime is caused by hardware failure<sup>6</sup>

Best practice: Manage hardware with process and policy throughout its lifecycle

## **STAKEHOLDERS**



Multiple owners responsible for hardware assets, including IT, finance, line-of-business or facilities management<sup>7</sup>

**Best practice:** Collaborate with cross-functional teams to identify risks, costs and value

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